

ACPEF

The Official Publication
of the American College
of Prosthodontists
Education Foundation
Phone 312.573.1260
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www.prosthodontics.org

U P D A T E

September 2005

THIS JUST IN!

3M ESPE Challenge Grant – Double the value of your donation instantly!

The ACPEF is thrilled to announce that 3M ESPE has just issued a challenge grant to the ACPEF. 3M ESPE will match dollar-for-dollar all first-time donors' gifts to the ACPEF to \$20,000. 3M ESPE's grant not only continues the company's investment in the ACPEF, it also assists the Foundation in strengthening its base of support from ACP members by encouraging new donors to join their colleagues in supporting the single organization designed to support and advance prosthodontic education, prosthodontic specialty practice, and prosthodontic research and public education. Now is the time for your gift to have the greatest impact!

*From the Desk of Leonard B. Kobren, DDS
Chair, ACP Education Foundation
Chair, ACPEF Development Committee*

ACPEF Increases Revenue 400% Year to Date

The Foundation is 400% ahead today compared to this time last year. The number of donors is up 900%. Letters of gratitude continue to pour into the Foundation in response to the grants and scholarships funded earlier this year. Current scholarship recipients are sending in donations of their own. Previous scholarship recipients are reaching out to their colleagues to tell the story of how the Foundation helped them and how we can all secure a strong future for our specialty by investing in the ACPEF. Each week the number of calls requesting applications for scholarships and grants continues to grow. The good news just keeps coming!

And yet...

Despite these fantastic – truly fantastic – numbers, the Foundation is only at 10% of where it needs to be if we are to continue funding nearly a half a million dollars per year to projects and programs that elevate and enhance the specialty. **Ten percent.**

Thank you

I am so grateful to all of you who have contributed to the ACPEF; to you who have made an investment in the single entity designed to support as well as advance prosthodontic education, prosthodontic specialty practice, prosthodontic research and public education of the benefits of prosthodontic care. Thank you. Please know that a team of dedicated volunteers is working tirelessly to contact each and every ACP member to encourage them to match and multiply your generosity so that existing programs can continue and expand and new programs will be able to receive funding. But also know that because of your leadership and your commitment to the Foundation, prosthodontists— not unpredictable market forces – will determine what the future of the specialty will look like. Thank you!

On another note...

I would like to recognize something very special that has now happened twice this year. Two patients of ACP members, Dr. Ken Malament and Dr. Larry Brecht, have made substantial contributions to the ACP Education Foundation in honor of and because of the dedicated care they received from their prosthodontists. I know Dr. Malament and Dr. Brecht personally. They are wonderful individuals who bring immeasurable caring, skill and expertise to their patients. I am deeply grate-

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ACPEF Donors January 1, 2005 through August 26, 2005

Visionary (gifts of \$5,000 or more)

Susan E. Brackett, DDS MS, *Oklahoma City, OK*
West Georgia ACP State Section

Director (gifts of \$2,500 to \$4,999)

Dr Edward A. Davies and Mrs. Suzanne T.

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Special Thanks to the West Georgia ACP State Section!

The West section of the ACP met on August 23 to discuss goals present and future and decided to use some of their funds to give the ACPEF a donation of \$5,000 for the 2005 Annual Appeal.

Where does the ACPEF money go?

2004 Grants and Awards

- \$36,000 for the ACP's Internet search engine project, which escorts prospective patients to the *Find a Prosthodontist* link on the ACP's Web site and then into ACP members' practices.
- \$15,000 to cover the costs of the *Doesn't Your Smile Deserve a Specialist's Care?* ads that are now available free-of-charge to all requesting ACP members (a value of \$200).
- \$175,000 to supplement the ACP's public relations program to secure a niche in American's minds – an understanding that prosthodontists are the "Pros" they should seek for a beautiful and healthy smile.
- \$75,000 to support the travel and lodging for two faculty members from every dental school in the U.S. and Canada to attend the ACP pre-ADEA educator's symposium titled, *Creating a New Vision for Prosthodontic Education*, hosted in March 2004.
- \$80,000 in post-graduate prosthodontic student scholarships.
- \$400,000 to the ACPEF Endowment Fund.

2005 Grants and Awards

- \$100,000 in post-graduate prosthodontic student scholarships.
- \$60,000 for the ACP pre-ADEA educator's symposium titled, *Enhancing Learning through an Electronic Prosthodontic Curriculum*.
- \$50,000 to continue and expand the ACP's Internet search engine project, which escorts prospective patients to the *Find a Prosthodontist* link on the ACP's Web site and then into ACP members' practices.
- \$95,000 to supplement the ACP's public relations program – including the support of an unprecedented Media outreach in conjunction with the upcoming ACP Annual Session in Los Angeles.
- \$8,333 (for three years totaling \$25,000) to support the Graser Fellowship Fund launched by the University of Rochester to provide funding to encourage recruitment and retention of qualified faculty who are capable of providing quality prosthodontic education to the undergraduate dental student and who can stimulate and nurture a grassroots interest in the student to desire pursuing prosthodontics as a specialty.
- \$10,000 to advance a model program designed to enhance dental technician training.
- \$20,000 for a new post-graduate prosthodontics program.
- \$400,000 to the ACPEF Endowment Fund.

Humanitarian Outreach

The National Foundation for Ectodermal Dysplasia (NFED) reached out to the ACP seeking a partnership that would increase access to prosthodontists for kids with ectodermal dysplasia. Representatives from both the ACP and ACPEF Boards attended the NFED's annual conference in October 2004 to learn more about the group and what type of partnership it was seeking. The ACP Board charged the ACP Maxillofacial Committee with assisting in the creation of that partnership and Dr. Tom Vergo, Chair of the Maxillofacial Committee, has issued a call to action that will appear in the next issue of the *ACP Messenger*. Please look for Dr. Vergo's article to find out how you can help.

At the same time this partnership is being established, the ACPEF is investigating ways that it can support increased access to prosthodontists for people with cranio-facial disorders. As the Foundation's resources grow, opportunities expand to include humanitarian outreach. No one knows better than a prosthodontist what a difference the specialty can make in the life of a child with

ectodermal dysplasia or cleft palate, or for the patient who has undergone severe trauma and has had significant loss of structure, or the cancer patient who needs to be rehabilitated. The Foundation has an important role to play in supporting and advancing efforts to assist these patients. Ultimately, the goal of the Foundation is to provide funds to make prosthodontic treatment available to those who will benefit most, but who may lack the necessary resources.

ACPEF Awards Guidelines

Watch your e-mail in September for the Web posting of the ACPEF's new Awards Guidelines. The Guidelines provide an overview of the Foundation's mission and funding interests and invite applications for scholarships, research and other prosthodontics-enhancing programs and projects.

A sample of letters from grateful recipients

Dr. Kobren:

On behalf of the residents in post-graduate prosthodontics, attendings and staff at New York Hospital Queens Department of Postgraduate Prosthodontics, I want to thank the Education Foundation of the American College of Prosthodontists.

Their generous support of this new program will allow the purchase of non-disposable laboratory equipment and instruments. These items insure our ability to meet the educational standards for our specialty.

As a new program the site-visit process requires an initial visit to evaluate projections and a second visit before the first graduating class. This grant will contribute significantly to our fulfilling the requirements for the next site-visit.

The demonstration of support for start-up programs in Prosthodontics is a strong statement about promoting the future and expansion of our specialty. I hope this can encourage a trend to initiate program development. We must halt the trend of program closures.

Once again we fully appreciate the Education Foundation's grant and the benefits to prosthodontics it will provide.

*Sincerely,
Dr. David Silken
Director Prosthodontics Program*

Dear Dr. Kobren:

It is a pleasure to thank you for your commitment of \$25,000 to Dentistry's Academic Enrichment Fund for the exclusive use for the Graser Fellowship Fund.

The Fund, as you know, will provide fellowship grants to individuals interested in pursuing an academic or administrative position related to the Prosthodontic specialty. The Fund aims to support educators, promote career development within the field of dentistry, and supports educational innovation and research. Fellows will work closely with other members of the Eastman Department of Dentistry faculty and staff to implement educational projects, learn educational theories, explore new teaching methods and develop skills in educational research and curriculum innovation.

Dr. Graser's work, style and concern for the success of his students and the advancement of dentistry shall forever be a part of the academic, research, and teaching environment of Dentistry in Rochester...

Once again thank you for your support.

*Sincerely,
Cyril Meyerowitz, DDS, MS*

Dear ACPEF:

Please accept this letter of gratitude from the students and faculty of the Dental Technology Department at NYC College of Technology. Your recent allocation of \$10,000 was used to purchase five...ceramic furnaces. These units are utilized solely for educational purposes in our basic and advanced ceramic courses. The recent addition will surely enhance the curriculum and productivity of the students. Once again, thank you for your generosity and support of the future leaders of our profession.

*Professor Nicholas Manos
New York City College of Technology*

Dear ACPEF Board of Directors:

I wish to express to all of you my sincere thanks upon receipt of the ACPEF scholarship. It is an honor to have been both nominated by the Program Director of my department and to be awarded this scholarship.

Indeed, the monetary part of the scholarship comes as true financial relief for me...The ACPEF scholarship money enables me to present my thesis and clinical projects at the academy's meeting by covering associated travel costs. It is very important to motivate aspiring prosthodontists at this stage in their career to promote their specialty field by means of sharing scientific knowledge with their colleagues.

For the honor and help the ACPEF scholarship has offered to me, I wish, once again, to express my deepest gratitude.

*Yours sincerely,
Dr. Christina Karamini*

Dear Dr. Kobren:

I would like to sincerely express my gratitude to you and the ACP for granting me a \$1,000 scholarship this year. It helped me pay for my tuition at the University of Maryland, Baltimore College of Dental Surgery.

*Sincerely,
Reena M. Warghese DMD, MSED*

Dear Dr. Kobren and Committee members:

I would like first to thank you for selecting me to receive this scholarship, I've been hoping since my third year of dental school to merit such an honor. It is my sincere hope in the future to be able to represent the ACP and dentistry as a whole to the best of my abilities. I used the scholarship to help pay for my clinical camera setup. With the advent of digital photography I believe this scholarship is even more important now than in the past, as increased cost of the camera can be prohibitive for a new prosthodontic resident. I thank you again for selecting me to receive the ACPEF scholarship.

*Thanks again,
Frank Lozano*

Dear Dr. Kobren:

I would like to take this opportunity to thank you and the ACPEF Awards Committee for the \$2,500 ACPEF scholarship. The scholarship will be quite helpful in absorbing some of the expenses as a first year prosthodontic resident. I plan on using the funds for textbooks, an intra-oral camera and other necessities that will be required in working towards the board certification process.

Thank you for your time, generosity and consideration. It is truly appreciated.

*Sincerely,
Paulette Paulin, DMD*

Dear Dr. Kobren:

It is with great pleasure I express my sincere appreciation to the America College of Prosthodontists Education Foundation for your generous scholarship... This noble gift has allowed me to make payments for my academic tuition, to buy textbooks for my education, to purchase necessary materials for presentation and laboratory instruments...

Through challenges and disappointments, my educational experience has truly been invaluable, inspiring and rewarding. I am so deeply moved with this generous scholarship that I am committed to support the ACPEF. I will not forget this kind act when I am in a position to give something back to residents undergoing formal training to become prosthodontists. Without question, your organization has touched me. The America College of Prosthodontists Education Foundation has my sincere gratitude, commitment and desire to give back.

Thank you kindly to the Board of Directors of the ACPEF.

*Sincerely,
Bruce M. Ngheim, DMD*

To ACPEF:

I would like to thank the Education Foundation for the \$1,000 scholarship that I received this March. It is a great honor to be awarded by the American College of Prosthodontists for my work and achievements...

I feel very fortunate to be a part of the Prosthodontics community and to be guided by many great clinicians in the Department of Restorative Sciences at Boston University...

*Sincerely,
Giacomo Ori*

Dear ACPEF,

I am thrilled to be a recipient of the ACPEF scholarship. The \$1000 check was presented to me at a time when, I must admit, funds were running low and bills were due. I was able to use the money to help pay for my specialty license and part of my malpractice. I can honestly say with no regrets that I am glad to have spent the last years training to be a Prosthodontist...

*Sincerely,
Byron Davis, DDS, MS*

Dear Dr. Kobren:

I wish to take this opportunity to thank you greatly for the scholarship that was awarded to me. I truly appreciate these funds. I am grateful that the institution recognizes the financial hardship of students and offers such assistance. The funds have been used to purchase an electric hand piece, waxer, waxing instruments, a small lab bench and and textbooks. These items will serve me indefinitely...

Thank you once again for your recognition.

*Yours truly,
L. DiGioia, DDS*

Performance by Security including Accrued Interest

The American College of Prothodontists-Education Foundation Account

Discounted Cash Flow Method

From 12-31-04 to 08-08-05

Security	12-31-04 Market Value	Realized Gains	Unrealized Gains	Interest Dividends	IRR -Fees	08-08-05 Market Value	Pct. of Assets
CASH AND EQUIVALENTS		[FEES]					
Schwab Advisor Cash Reserves	9,379	0		100	0.92	16,960	2.05
	<u>9,379</u>	<u>0</u>		<u>100</u>	<u>0.92</u>	<u>16,960</u>	<u>2.05</u>
MUTUAL FUNDS-BONDS							
Loomis Sayles Bond Inst.	13,672	0	-7	325	2.19	27,390	3.31
PIMCO Diversified Bond Fund	13,634	0	-104	415	2.15	27,245	3.29
PIMCO Low Duration Fund	108,290	0	-1,845	1,845	0.00	217,690	26.31
	<u>135,596</u>	<u>0</u>	<u>-1,956</u>	<u>2,585</u>	<u>.44</u>	<u>272,326</u>	<u>32.92</u>
MUTUAL FUNDS-EQUITIES							
Large Cap Growth							
iShares Russell 1000 Growth	42,859	0	422	196	1.33	85,491	10.33
iShares S&P 500	34,485	0	468	352	1.94	85,316	10.31
	<u>77,344</u>	<u>0</u>	<u>890</u>	<u>548</u>	<u>1.62</u>	<u>170,807</u>	<u>20.65</u>
Large Cap Value							
DFA Large Cap Value	40,685	0	2,757	158	6.78	81,000	9.79
iShares Russell 1000 Value	42,809	0	701	520	2.70	85,315	10.31
	<u>83,494</u>	<u>0</u>	<u>3,458</u>	<u>678</u>	<u>4.69</u>	<u>166,315</u>	<u>20.10</u>
Small Cap Growth							
DFA U.S. Micro Cap (9-10)	8,255	0	74	13	0.99	15,942	1.93
Turner Small Cap Growth	18,876	0	57	0	0.29	32,233	3.90
	<u>27,131</u>	<u>0</u>	<u>131</u>	<u>13</u>	<u>0.51</u>	<u>48,175</u>	<u>5.82</u>



Have you seen...

The September 5, 2005 *Forbes* article that quotes ACP member Jonathan Ferencz? Want a copy? Email foundation@prosthodontics.org.

Performance by Security including Accrued Interest

The American College of Prothodontists-Education Foundation Account

Discounted Cash Flow Method

From 12-31-04 to 08-08-05

Security	12-31-04 Market Value	Realized Gains	Unrealized Gains	Interest Dividends	IRR -Fees	08-08-05 Market Value	Pct. of Assets
Small Cap Value							
DFA US Small Cap Value (6-10)	27,357	-195	730	29	2.23	45,521	5.14
	<u>27,357</u>	<u>-195</u>	<u>730</u>	<u>29</u>	<u>2.23</u>	<u>45,521</u>	<u>5.14</u>
Large International							
Artisan International	11,062	-12	694	0	6.24	22,029	2.66
DFA International Value	15,452	0	884	207	6.68	30,842	3.73
	17,307	0	876	0	4.77	35,272	4.26
	<u>43,821</u>	<u>-12</u>	<u>2,454</u>	<u>207</u>	<u>5.80</u>	<u>88,143</u>	<u>10.65</u>
Small International							
DFA Int'l Small Company	11,089	0	1,030	111	9.76	22,029	2.66
	<u>11,089</u>	<u>0</u>	<u>1,030</u>	<u>111</u>	<u>9.76</u>	<u>22,029</u>	<u>2.66</u>
MUTUAL FUNDS-EQUITIES Total	270,236	-207	8,693	1,586	3.5	537,990	65.03
COMMON STOCK							
Financials							
BFC Financial Corp.	0	-22	0	0	-5.40	0	0.00
	<u>0</u>	<u>-22</u>	<u>0</u>	<u>0</u>	<u>-5.40</u>	<u>0</u>	<u>0.00</u>
COMMON STOCK Total	0	-22	0	0	-5.40	0	0.00
Total Portfolio	415,211	-229	6,737	4,271	2.43	827,276	100.00

ACPEF Increases Revenue 400% Year to Date *continued from page 1*

ful to both of them for educating their patients about the Foundation and its great work. My sincerest gratitude goes to Larry and Ken and also to their patients.

Increasing Requests for Scholarships

Each week the Foundation averages five calls from prosthodontic residents or young dentists who are now beginning their prosthodontic residencies and are seek-

ing financial relief through an ACPEF scholarship. If you haven't already, please make a gift to the Foundation and be generous. The need is as big as our potential to address it and we need your help.

Sincerely,
Leonard B. Kobren, DDS

Ways to give

- Enclose a check in the envelope provided
- Complete the gift envelope with your credit card information
- Make monthly payments. Complete the enclosed envelope with your credit card information and indicate how much you would like to contribute each month.
- Securities (please contact your broker about donating appreciated stock. You receive a full deduction for the value of the securities and avoid all capital gains taxes on any increase in value)

2005-2006 Scholarships Applications Available On-Line

Attention all Prosthodontics Program Directors and Prosthodontic Residents!

The 2005-2006 ACPEF Prosthodontic Resident Scholarship applications are available on-line at www.proshodontics.org. Click on the Foundation and then Scholarships for application guidelines. Program Directors will receive a mailing in August with details of the two scholarship programs.

Have you received your free set of Doesn't Your Smile Deserve a Specialist's Care? ads?

These ads include an eye-catching headline and picture and a brief, but descriptive, paragraph about the prosthodontic specialty. Use them to advertise your practice in local papers, magazines and telephone directories.

The ACPEF has agreed to pay the \$200 cost per order so that each ACP member can receive a set formatted specifically for your practice at no charge to you. Want your set? Email the contact information you would like to appear on the ad (Doctor's name, practice name, address, telephone, email, Web site...) to Foundation@proshodontics.org.



The mission of the ACP Education Foundation is to improve overall dental health in the United States through dissemination of educational information to the general public and support for prosthodontic education, research and patient care.

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